	6 Credits
Georg-August-Universität Göttingen Modul B.WIWI-VWL.0038: Selected Problems in Economics:	3 SWS
Aspects of European Integration	
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Learning outcome, core skills:	
The students:	
- Know the rationale for the EU Single Market programme.	
- Know basic methods and issues in assessing the impact on economic	
outcomes of structural reform in labour and product markets.	
- Understand the concepts of potential output and employment.	
- Know the key features of the "European Semester".	
- Know the ECB's main monetary policy instruments, policies and	
transmission channels before, during and after the financial crisis.	
- Understand the rationale for macro-prudential policies, supervision and	
resolution of banks and financial institutions and know the main actors and	
instruments.	
- Can discuss the main issues in establishing a "banking union" and a "capital markets union".	
- Know the key features of the EU fiscal governance system, its strengths	
and weaknesses and options for reform.	
- Can discuss the main economic forces behind the recent economic crisis	
and main related issues in financial, fiscal and macro policies.	
Course:	
Aspects of European Integration (Lecture)	2 SWS
Content: The first part of the course deals with policies to deepen the EU Single	
Market and raise productivity, competitiveness, growth and employment. It	
reviews the main pillars of EU competition policies, discusses main linkages	
between economic performance and regulatory reform in product and labour	
markets, considers recent structural reform efforts and further reform options, and looks on key features of EU economic surveillance and policy	
coordination.	
The second part deals with key institutional and policy issues of monetary	
union and financial markets. It considers the operation of the system of	
European central banks and the ECB's monetary policy, and addresses policy issues in financial market integration, allocative efficiency and control	
of systemic risk.	
The third part is devoted to fiscal policy and governance and their interaction	
with the single-currency area. It introduces main concepts for fiscal policy assessment, such as structural government balances and the sustainability of	
government finances, and discusses fiscal policy channels, potential	
externalities in the euro area, incentive systems for fiscal discipline and	
issues in further fiscal integration.	
Aspects of European Integration (Tutorial)	1 SWS
Examination:	
Written examination (90 minutes)	
Examination prerequisites:	
Two term paper	
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Exam requirements: Students need to demonstrate a good understanding of the role of key regulatory and macroeconomic polices and institutions for economic development of the European Union and the euro area.		
Admission requirements:	Recommended previous knowledge:	
none	Mikroökonomie I, Makroökonomie I	
Language:	Person responsible for module:	
english	Dr. Eckhard Wurzel	
Course frequency:	Duration:	
irregular	1 Semester	
Maximum number of students:	Recommended Semester:	
not limited	4 - 6	